



Addendum: Excess

21 Mar 2020

This addendum forms an integral part of your King Price agri insurance policy and must be read together with the policy wording and schedule.

Accidental damage

Basic excess	10% of the claim (min R1,000)
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Accounts receivable

Basic excess	R1,000
Duplicate records	R500

Buildings combined

Any other loss not mentioned below	5% of the claim (min R1,000, max R50,000)
Accidental and mechanical breakage	10% of the claim (min R1,000)
Accidental breakage of glass and sanitary ware	10% of the claim (min R1,000)
Accidental damage to swimming pool or sauna machinery	R500
Damage by wild baboons, monkeys or animals	R1,000
Damage due to special perils	5% of the claim (min R1,000)
Deterioration of foodstuff	R500
External signs, blinds, canopies, gate motors, and borehole and pool pump machinery and equipment	R1,000
Geyser	10% of the claim (min R1,000)
Geyser (resulting damage)	5% of the claim (min R500)
Leakage	10% of the claim (min R1,000)
Lightning	10% of the claim (min R2,000)
Locks and keys	R500
Power surges	10% of the claim (min R2,000)
Security guards	R500
Stock in refrigeration/cooling units	R350
Subsidence and landslip	1% of the sum insured for the property (max R50,000)
Thatch-roofed and non-standard structures	10% of the claim (min R1,000)
TV antennae and satellite dishes	R500
TV transmitter, mast and solar heating systems	10% of the claim (min R1,000)
Unoccupied buildings (any period)	25% of the claim (min R1,500, max R50,000)

Buildings, home contents and portable possessions

Basic excess (all buildings claims, except unoccupied buildings)	5% of the claim (min R500)
Basic excess (unoccupied buildings)	10% of the claim (min R1,500)
Locks and keys	R500
Mechanical breakdown (electrical stoves)	R500
Power surge and lightning strike	10% of the claim (min R1,000)
Special replacement of geyser	R1,000
Subsidence and landslip	R5,000

Business all risk

2-way radios	10% of the claim (min R750)
Any other loss not mentioned below	10% of the claim (min R500)
Cellphones and portable electronic devices	10% of the claim (min R750)
Glass bottles and insemination flasks	10% of the claim (min R500)
Non-forced violent entry into/exit from vehicle	30% of the claim (min R1,000)
Pumps and electrical motors	10% of the claim (min R1,000)
Radio masts/TV relay stations	10% of the claim (min R1,000)
Unspecified items	10% of the claim (min R750)

Business interruption

No excess applicable

Cybersure

Basic excess	R8,500
Time excess	12 hours

Electronic equipment

Basic excess	10% of the claim (min R750 per item)
Increase in cost of working	5% of the claim (min R500)
Laptop	10% of the claim (min R1,000 per item)
Non-forced violent entry into/exit from vehicle	30% of the claim or R1,000 (whichever is higher)
Power surge/lightning strike (not protected)	An additional 10% (min R1,000 max R2,000)
Reinstatement of data	5% of the claim (min R500)

Fidelity

Basic excess	10% of the claim (min R5,000)
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Fire

Any other loss not mentioned below	R1,000
Crude fodder in the open	10% of the claim (min R1,000)
Damage by wild baboons, monkeys or animals	R1,000
Damage due to special perils	R1,000
Damage to water tanks, apparatus or pipes	10% of the claim (min R1,000)
Game	10% of the claim (min R1,000)
Geyser	10% of the claim (min R1,000)
Geyser (resulting damage)	5% of the claim (min R500)
Hail and shade netting and tunnels (covering)	10% of the claim (min R2,500)
Hail and shade netting and tunnels (structure)	10% of the claim (min R2,500)
Hammermills	10% of the claim (min R1,000)
Leakage	10% of the claim (min R1,000)
Lightning damage	10% of the claim (min R2,000)
Paddock and boundary fences	10% of the claim (min R1,000)
Power surge	10% of the claim (min R500)
Property in the open (other than stacks)	10% of the claim (min R1,000)
Pumps and electrical motors	10% of the claim (min R1,000)
Silo bags, bunkers and contents	10% of the claim (min R7,500)
Silo structure and contents	10% of the claim (min R2,500)
Stacks in buildings	10% of the claim (min R1,000)
Stacks in the open	10% of the claim (min R2,500)
Subsidence and landslip	1% of the sum insured for the property (max R50,000)
Thatch lapas (not fixed to main structure)	10% of the claim (min R1,000)
TV transmitter, mast and solar heating systems	10% of the claim (min R1,000)
Unoccupied buildings (any period)	25% of the claim (min R1,500, max R5,000)
Windmills	10% of the claim (min R1,000)

Glass

Basic excess	2% of the aggregate sum insured or R6,000 (whichever is lower)
Additional excess	An additional 10% of the net amount, payable after deducting the basic excess (both are payable on each claim)

Goods in transit: General

All risk cover	10% of the claim (min R2,500)
Hi-jacking	20% of the claim
Restricted cover	10% of the claim (min R1,000)
Transit by a third party	An additional 5% of the amount payable

Irrigation system

Basic excess	10% of the claim (min R2,500)
Electric cables (centre pivots)	10% of the claim (min R2,500)
Pumps and electrical motors	10% of the claim (min R1,000)
Second (or more) claim within a 12-month period	R10,000 additional to basic excess
Tyre cover	10% of the claim (min R500)

Liability

Any other loss not mentioned below	R10,000
Clean-up costs	R100,000
General public liability	R10,000
Guesthouse liability (accommodation and lodging)	R1,000
Interdict defence cost	R100,000
Spread of fire	R50,000
Spread of fire (prevention costs)	R25,000

Livestock

Wildlife	20% of the claim
Wildlife: Unknown death	50% of the claim
Wildlife: Fighting	30% of the claim
Livestock, sheep, goats and pigs	10% of the claim (min R1,000)
Livestock, sheep, goats and pigs: Unknown cause of death	50% of the claim
Livestock, sheep, goats and pigs: Fighting and dystocia	20% of the claim

Machinery breakdown

Basic excess	10% of the claim (min R750)
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Business interruption

Basic excess	10% of the claim (min R750)
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Deterioration of stock

Time excess	8 hours
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Money

Basic excess	10% of the claim (min R500)
Locks and keys	R500
Money in the possession, or under the control, of collectors/deliverers while in transit	20% of the claim (min R500)

Motor

Private-type vehicles, LDVs, self propelled caravans and panel vans

Basic excess	5% of the claim (min R2,000)
Driver under 25	R750 additional
Driver's licence less than 2 years	R500 additional
Locks and keys	10% of the claim (min R500)
Theft/hi-jacking (fitted with VESA-approved tracking device)	2.5% of the agreed loss
Theft/or hi-jacking (not fitted with VESA-approved tracking device)	An additional 5%

Please note:

- **We'll reimburse you for the additional excess if a hi-jacked vehicle is recovered.**
- **If you or your spouse are/is older than 55 and are/is the registered owner of private-type vehicles and LDVs that are involved in an incident that may lead to a claim under this section, then the basic excess will be waived, provided that this waiver won't apply in the case of theft or hi-jack, or to any other individual.**

Mechanical horses, trucks, semi- and high-speed trailers, buses and special types

Basic excess (vehicle value over R300,000)	10% of the claim (min R5,000)
Basic excess (vehicle value under R300,000)	10% of the claim (min R3,000)
Driver under 25	R1,000 additional
Driver's licence less than 2 years	R750 additional
Locks and keys	10% of the claim (min R500)
Theft/hi-jacking (fitted with VESA-approved tracking device)	5% of the agreed loss
Theft/hi-jacking (not fitted with VESA-approved tracking device)	15% of the agreed loss

Please note: We'll reimburse you for the additional excess if a hi-jacked vehicle is recovered.

Motorbikes, quadbikes, scooters and 3-wheeled motorbikes

Basic excess	10% of the claim (min R2,000)
Driver under 25	R750 additional
Driver's licence less than 2 years	R500 additional
Locks and keys	10% of the claim (min R500)

Luggage trailers, caravans, agricultural trailers and commercial trailers up to 3 tons

Agricultural trailer	5% of the claim (min R1,000)
Caravan	5% of the claim (min R1,000)
Commercial trailer	10% of the claim (min R1,000)
Luggage trailer	R500

Tractors and combine harvesters

Basic excess (vehicle value over R500,000)	5% of the claim (min R5,000)
Basic excess (vehicle value under R500,000)	5% of the claim (min R3,000)
Harvester (damage due to fire)	1% of the agreed loss (min R5,000)

Special types

Basic excess (including theft and hi-jacking)	5% of the claim (min R2,500)
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All other agricultural implements and vehicles

Basic excess (vehicle value over R300,000)	5% of the claim (min R2,500)
Basic excess (vehicle value under R300,000)	5% of the claim (min R1,000)

Any vehicle

Contents of spraying equipment	R500
Loss of keys	R250
Loss of use (trucks/mechanical horses)	25% of the actual rental payable
Track cover (all except contract works)	10% of the claim (min R5,000)
Track cover (contract works)	25% of the claim (min R5,000)
Tyre cover	10% of the claim (min R1,000)
Tyre cover (contract works)	25% of the claim (min R5,000)
Vehicle used for contractual purposes	15% of the loss (min R5,000)
Windscreen/window glass	25% of the claim (min R350)

Motor fleet

Specified vehicles and LDVs up to 3,500kg

Basic excess	5% of the claim (min R2,000)
Driver under 25 and older than 70	R500 additional
Driver's licence less than 2 years	R500 additional
Theft/hi-jacking	10% of the claim (min R3,000)
Additional voluntary amount	None
Windscreen/window glass	25% of the claim (min R350)
Loss of keys	R250
Compulsory excess: Third party damage	R3,000

Specified commercial vehicles over 3,500kg

Basic excess	10% of the claim (min R3,000)
Driver under 25 and older than 70	R500 additional
Driver's licence less than 2 years	R500 additional
Theft/hi-jacking	10% of the claim (min R3,000)
Additional voluntary amount	None
Windscreen/window glass	25% of the claim min R500
Loss of keys	R250
Compulsory excess: Third party damage	R3,000

Specified trailers, caravans, special types and motorbikes

Basic excess	10% of the claim (min R500)
Driver under 25 and older than 70	R500 additional
Driver's licence less than 2 years	R500 additional
Theft/hi-jacking	10% of the claim (min R500)
Motorbikes: Basic excess	10% of the claim (min R1,000)
Theft/hi-jacking: Motorbike	10% of the claim (min R1,000)
Additional voluntary amount	None
Windscreen/window glass	25% of the claim (min R350)
Loss of keys	None

Specified semi-trailers (excluding trailers forming part of mechanical horses)

Basic excess	10% of the claim (min R2,000)
Driver under 25 and older than 70	R500 additional
Driver's licence less than 2 years	R500 additional
Theft/hi-jacking	10% of the claim (min R2,000)
Additional voluntary amount	None

Office contents

Basic excess	10% of the claim (min R500)
Lightning damage	10% of the claim (min R2,000)
Locks and keys	R500
Power surges	10% of the claim (min R1,000)
Theft (with force)	10% of the claim (min R500)
Theft (without force)	An additional 10% (min R1,000)

Theft

Basic (with force)	10% of the claim (min R500)
Basic (without force)	10% of the claim (min R3,500)

Watercraft

Basic excess	R1,500
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